

SNAPSHOT of HOME Program Performance--As of 12/31/10 Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ):

State:

PJ's Total HOME Allocation Received:

PJ's Size Grouping*:

PJ Since (FY):

Category	PJ	State Average	State Rank	Nat'l Average	Nat'l Ranking (Percentile):*		
					Group	B	Overall
			PJs in State:	18			
Program Progress:							
% of Funds Committed	93.94 %	95.86 %	12	96.48 %	28	30	
% of Funds Disbursed	90.26 %	89.24 %	8	89.00 %	48	49	
Leveraging Ratio for Rental Activities	0.78	3.88	15	4.81	11	13	
% of Completed Rental Disbursements to All Rental Commitments***	100.00 %	91.25 %	1	83.25 %	100	100	
% of Completed CHDO Disbursements to All CHDO Reservations***	92.90 %	79.49 %	3	70.99 %	92	89	
Low-Income Benefit:							
% of 0-50% AMI Renters to All Renters	89.66 %	82.93 %	7	81.75 %	72	68	
% of 0-30% AMI Renters to All Renters***	42.15 %	46.73 %	12	45.84 %	40	41	
Lease-Up:							
% of Occupied Rental Units to All Completed Rental Units***	100.00 %	98.84 %	1	96.12 %	100	100	
Overall Ranking:			In State:	12 / 18	Nationally:	51 56	
HOME Cost Per Unit and Number of Completed Units:							
Rental Unit	\$37,163	\$20,090		\$27,889	261 Units	17.50 %	
Homebuyer Unit	\$7,282	\$20,396		\$15,632	375 Units	25.20 %	
Homeowner-Rehab Unit	\$17,816	\$21,348		\$21,037	323 Units	21.70 %	
TBRA Unit	\$2,444	\$4,334		\$3,206	529 Units	35.60 %	

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (59 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (216 PJs)

C = PJ's Annual Allocation is less than \$1 million (284 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***. This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Virginia Beach VA

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

	Rental	Homebuyer	Homeowner
PJ:	\$43,670	\$90,959	\$18,428
State:*	\$83,293	\$109,008	\$30,787
National:**	\$99,461	\$78,568	\$23,907

CHDO Operating Expenses:
(% of allocation)

PJ: 2.7 %
National Avg: 1.2 %

R.S. Means Cost Index: 1.02

	Rental %	Homebuyer %	Homeowner %	TBRA %		Rental %	Homebuyer %	Homeowner %	TBRA %
RACE:					HOUSEHOLD TYPE:				
White:	21.5	32.3	30.0	9.2	Single/Non-Elderly:	24.9	31.5	24.8	21.1
Black/African American:	73.6	57.3	65.6	89.2	Elderly:	3.4	2.9	37.5	1.6
Asian:	0.4	1.6	0.6	0.5	Related/Single Parent:	59.8	41.3	20.7	69.7
American Indian/Alaska Native:	0.4	0.3	0.9	0.0	Related/Two Parent:	8.4	21.9	13.9	3.8
Native Hawaiian/Pacific Islander:	0.0	0.0	0.3	0.0	Other:	2.7	2.4	2.5	3.8
American Indian/Alaska Native and White:	0.0	0.0	0.3	0.0					
Asian and White:	0.0	0.0	0.0	0.0					
Black/African American and White:	0.8	0.0	0.0	0.0					
American Indian/Alaska Native and Black:	0.0	0.3	0.0	0.0					
Other Multi Racial:	0.0	0.5	0.3	0.0					
Asian/Pacific Islander:	0.4	1.3	0.6	0.0					
ETHNICITY:									
Hispanic	3.1	6.4	1.2	1.1					
HOUSEHOLD SIZE:					SUPPLEMENTAL RENTAL ASSISTANCE:				
1 Person:	26.1	23.5	36.2	18.9	Section 8:	20.7	0.0 [#]		
2 Persons:	17.2	26.1	25.1	40.0	HOME TBRA:	0.0			
3 Persons:	25.7	26.7	15.8	26.5	Other:	16.1			
4 Persons:	18.4	14.7	12.1	8.1	No Assistance:	63.2			
5 Persons:	7.7	6.7	6.8	3.2					
6 Persons:	1.9	1.9	3.1	1.1					
7 Persons:	1.9	0.5	0.9	1.6					
8 or more Persons:	1.1	0.0	0.0	0.5	# of Section 504 Compliant Units / Completed Units Since 2001			3	

* The State average includes all local and the State PJs within that state

** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



— HOME PROGRAM —
SNAPSHOT WORKSHEET - RED FLAG INDICATORS
 Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Virginia Beach State: VA Group Rank: 51
 (Percentile)
 State Rank: 12 / 18 PJs Overall Rank: 56
 (Percentile)
 Summary: 0 / Of the 5 Indicators are Red Flags

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 77.87%	100	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 53.90%	92.9	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	89.66	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 92.09%	100	
"ALLOCATION-YEARS" NOT DISBURSED***		> 2.415	1.43	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

Page 3

